

General information about company	
Scrip code	538928
NSE Symbol	
MSEI Symbol	
ISIN	INE554R01012
Name of the entity	Karnavati Finance Limited
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Reporting Quarter	Quarterly
Date of Report	31-12-2018
Risk management committee	Not Applicable

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory												Textual Information(1)			
Is there any change in information of board of directors compare to previous quarter												Yes			
Wether the listed entity has a Regular Chairperson												Yes			
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Morzaria Jay R	AUFPM0535K	02338864	Executive Director	Chairperson	MD	01-07-2014			1	2	0		
2	Mr	Raman P Morzaria	ADAPM9644F	00203310	Executive Director	Not Applicable		01-07-2014			1	0	0		
3	Mr	Parth Chandreshbhai Maniar	BJQPM4539L	07980886	Non-Executive - Independent Director	Not Applicable	Shareholder Director	20-09-2018		60	1	0	2		
4	Mrs	Brimda Minoobhai	AFAPB2373Q	08196034	Non-Executive -	Not Applicable	Shareholder Director	13-08-2018		60	1	2	0		

		Bilimoria			Independent Director														
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Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	Somaiya Jay Ketan	BRSPS2170K	06933175	Non-Executive - Independent Director	Not Applicable	Shareholder Director	06-09-2014	18-10-2018	0	0	0	0		

Text Block	
Textual Information(1)	1.) Mr. Jay Ketan Somiaya (DIN: 06933175) Independent director of the company has resigned from the board of directors of the company with effect from October 18, 2018.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)
Is there any change in information of committees compare to previous quarter	Yes

Annexure 1 Text Block

Textual Information(1)

1.) The Board of Directors, in their Meeting held on October 18, 2018 had taken note of resignation of Mr. Jay Ketan Somaiya from the Directorship of the Company (including Chairperson of all the committees) and appointed Mr. Parth Chandreshbhai Maniar as a chairperson of all the committees w.e.f.October 18, 2018.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07980886	Parth Chandreshbhai Maniar	Non-Executive - Independent Director	Chairperson	18-10-2018		
2	08196034	Brimda Minoobhai Bilimoria	Non-Executive - Independent Director	Member	13-08-2018		
3	02338864	Morzaria Jay R	Executive Director	Member	06-09-2014		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07980886	Parth Chandreshbhai Maniar	Non-Executive - Independent Director	Chairperson	18-10-2018		
2	08196034	Brimda Minoobhai Bilimoria	Non-Executive - Independent Director	Member	13-08-2018		
3	02338864	Morzaria Jay R	Executive Director	Member	06-09-2014		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07980886	Parth Chandreshbhai Maniar	Non-Executive - Independent Director	Chairperson	18-10-2018		
2	08196034	Birmda Minoobhai Bilimoria	Non-Executive - Independent Director	Member	13-08-2018		
3	02338864	Morzaria Jay R	Executive Director	Member	06-09-2014		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee								
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1			
Annexure 1			
III. Meeting of Board of Directors			
Disclosure of notes on meeting of board of directors explanatory			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	13-08-2018		
2		18-10-2018	65
3		13-11-2018	25

Annexure 1							
IV. Meeting of Committees							
Disclosure of notes on meeting of committees explanatory							
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee	13-11-2018	Yes	3	13-08-2018	91	
2	Nomination and remuneration committee	18-10-2018	Yes	3	13-08-2018	65	
3	Stakeholders Relationship Committee	13-11-2018	Yes	3	13-08-2018	91	

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Jay Morzaria
2	Designation	Managing Director

Signatory Details	
Name of signatory	Jay Morzaria
Designation of person	Managing Director
Place	Mumbai
Date	11-01-2019

